

**TEACHER RETIRMENT SYSTEM OF TEXAS  
BOARD RESOLUTION**

**DIRECTING STAFF TO PAY COLA UNDER  
TEX. GOV'T CODE § 824.702**

July 26, 2013

**Whereas**, The Texas Legislature has enacted legislation providing for the Teacher Retirement System of Texas (TRS) to make a one-time cost-of-living adjustment (adjustment or COLA) payable to eligible annuitants receiving a monthly death or retirement annuity, as provided by section 2 of Senate Bill 1458 (to be codified as new section 824.702 of the Texas Government Code to be effective September 1, 2013); and

**Whereas**, New section 824.702 requires the adjustment to be made beginning with an annuity payable for the month of September 2013 and the TRS Board of Trustees (board) to determine the eligibility for and the amount of any adjustment in monthly annuities under section 824.702; now, therefore, be it

**Resolved**, That the board directs the Executive Director and his designees to determine the annuitants eligible for a COLA and the amount to pay to them and to take all necessary action to timely pay the COLA in accordance with section 824.702.